WHAT IS TAP?

TAP is more than a **Project Preparation Facility** (PPF). Tailored services are offered globally to projects, guiding them to achieve maturity and be finance-ready.

TAP is also a local **demand-driven project pipeline** and an **advocacy instrument**, demonstrating the demand and diversity of subnational projects seeking finance.

The Program addresses some key challenges to the flow of financing, including the perceived shortage of bankable projects due to...

**FINANCING FEASIBILITY STUDIES**

Many local governments have issues financing technical studies to assess the viability of their projects.

**PROJECT VOLUME VS CLIMATE PRIORITY PROJECTS**

Financial institutions favor large-scale projects. However, local govs. often design smaller sized projects based on their capacities and priorities.

**TAILOR-MADE SUPPORT**

Subnational governments need tailor-made support for project preparation, to find and identify suitable financing sources and instruments.

**NEED FOR STABLE ENABLING ENVIRONMENT**

To stimulate external investments, a stable policy and enabling environment is needed (solid policy, regulatory, and legal frameworks).
WHAT IS THE FINAL GOAL AND VISION OF THE PROGRAM?

TAP aims to catalyze and improve capital flows to cities, towns and regions, by strengthening their capacity to access finance and attract investment.

TAP VISION

- Accelerate net zero emissions and climate-resilient development
- Enable access to finance to scale up local climate action
- Support national climate ambitions through transformative local infrastructure projects

WHAT TYPES OF PROJECTS ARE ELIGIBLE FOR TAP?

- Local demand-side infrastructure projects identified as a climate priority - mitigation, adaptation and/or resilience
- Demonstrated transformative impact
- Submitted by local or regional governments, with their partners (with a proven support from the local government through an official letter)
- Project from any territory and at any level of maturity
WHAT DOES IT MEAN TO BE A PROJECT WITH TRANSFORMATIVE IMPACT?

TAP INVITES LOCAL INFRASTRUCTURE PROJECTS WITH A CLEAR TRANSFORMATIVE IMPACT:

AMBITIOUS
- Avoid and/or reduce GHG emissions
- Enhance or foster climate resilience
- Align with local, national sustainable development priorities and SDGs

INCLUSIVE
- Engage all key stakeholders
- Demonstrate benefits across vulnerable population, genders and ages

CROSS-CUTTING
- Use a holistic and integrated approach
- Serve a significant percentage of the population
- Scale and replicate
- Optimize use of local resources
HOW TO ACCESS FINANCE AND/OR TECHNICAL ASSISTANCE USING TAP?

1. PROJECT MOBILIZATION
   ICLEI and partners promote the Program to local and regional governments

2. SCREENING
   Evaluation of:
   - Eligibility criteria
   - Completeness of application
   - Financial feasibility
   - Transformative impact

3. FEEDBACK & CLARIFICATION
   Applicants receive tailor-made recommendations to improve their project concept

4. SCORING
   Depending on the scoring result, projects are approved in the pipeline or asked to resubmit their application

5. TAP SEAL OF APPROVAL
   Projects officially enter the TAP pipeline and obtain TAP Seal of Approval

6. ACCESS TO SERVICES
   TAP services are provided by ICLEI and TAP partners, such as:
   - Capacity building and technical assistance
   - Demand-driven tools
   - Access to investors, PPFs and financiers
   - Increased international visibility
5 REASONS WHY YOU SHOULD SUBMIT YOUR PROJECT TO TAP

ALL PROJECT STAGES
There is no criteria on the maturity of the project

PROJECT PREPARATION SUPPORT
Available for all applicants, including those projects that were not selected to be part of the pipeline

TAILOR-MADE FEEDBACK & RECOMMENDATIONS
To each applicant to improve their project concept

PARTNERSHIPS
TAP is based on partnership and is acknowledged by several global initiatives, through which multiple support and financing options for TAP projects are available

Learn more about TAP: https://tap-potential.org/
Contact us: tap@iclei.org

TAP PARTNERS

TAP IS A PART OF THE FOLLOWING INITIATIVES

• The Leadership for Urban Climate Investment (LUCI)
• City Climate Finance Gap Fund
• City Climate Finance Leadership Alliance
• Global Covenant of Mayors

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