BANKABILITY CHECKLIST
Ownership model of the project
- Project submitter, consortia partners clearly defined.
- Roles and responsibilities of the local government, national government and other partners of submitter if different from local government described.

Overall idea
- The project's objectives, location and scope are clearly defined.
- Alignment with National and local strategy: the project aligns with the country's overall, sector and climate priorities (e.g. NDC; Development Plan), local climate priorities and strategies.
- The project addresses SDGs.

Political commitment
- The project is specifically mentioned in the climate change strategy, resilience strategy, action plan or other document with comparable objectives.
- The local/municipal authorities involved or concerned by the project have provided/are willing to provide a written letter of support for the project.
- The project is also a priority for the national government (in case the support of national government is needed to access international finance and other debt).
- The project has been communicated to the public and a meaningful stakeholder consultation has taken place/is expected to be organized by the city administration(s) or the lead entity presenting the project.

Ambition of climate action impact
- The project demonstrates GHG emissions reduction and enhances community resilience thereby contributing to the country's Nationally Determined Contribution (NDC).
- The climate impact clearly defined and quantified: E.g. CO2 emission reduction, energy saving
- The climate action impact of the project is expected to be larger than the geographical scale at which the project will be implemented (e.g. flood protection project that has positive impacts downstream)

Maturity
- A pre-feasibility study has already been carried out at the project level
- A feasibility study has already been carried out at the project level/component level
- The lifecycle costs of the project, including pre-feasibility studies and maintenance, have been quantified correctly and included in the costs of the project
- A financial model for the project has been/is being prepared
- Possible sources of funding sources were analyzed (local, national, international, private funding).

Economic viability
- The overall cost of the project and the expected benefits have been/are being estimated.
- The necessary regulatory framework in the country is clear and reliable. Protection project that has positive impacts downstream)
Technical viability
- Technical solutions are/will be assessed against feasible alternatives
- The demand for the goods/services to be provided by the project is calculated and this is expected to be sufficient compared to the capacity of the project
- Risks have been sufficiently identified and there is a plan on how to mitigate them
- The regulatory framework in the country is clear and reliable
- The project can dedicate sufficient human resources to implementation and monitoring

Financial viability
- The promoter and/or the municipal authorities concerned by the project have a solid track record of receiving financing from international financial institutions (IFIs) and/or commercial banks.
- The promoter and/or the municipal authorities concerned by the project have sufficient creditworthiness and is potentially eligible as a recipient of IFI financing either on its own right, or through guarantees from the state or third parties.
- At least part of the project components or sub-schemes have potential to generate savings that may attract private sector financing/investments.
- At least part of the project components or sub-schemes are expected to have potential to generate sufficient cashflow/savings to repay a loan.
- At least part of the project components or sub-schemes are expected to have potential to reach the financial break-even point during the economic lifetime of the assets.

Innovation, replicability and scalability
- If successful the project could be replicable in another city/country.
- If successful the project could be scaled up at the regional/national level.
- At least part of the project components or sub-schemes are expected to propose an innovative solution relative to the market, sector and country in which they are implemented.

Social and other co-benefits
- The project is expected to have positive impacts on social inclusion or vulnerable groups.
- A meaningful percentage of the population will be served by the project.
- The project is expected to have positive impacts on gender equality.
- The project is expected to have positive impacts on to generate positive economic spillover effects in other economic sectors and support local businesses.
- The project is expected to have positive impacts on the quality of life of residents in urban areas (air quality, pollution abatement, public health and safety, etc.).
- The project has potential for significant employment generation/EUR invested.